

BEGANI & BEGANI

CHARTERED ACCOUNTANTS

SERVICE TAX NO.:AAEFB9798GST002, PAN: AAEFB9798G



To
The Board of Directors
Sarthak Metals Limited

We have audited the half yearly financial results of **SARTHAK METALS LIMITED** for the half year ended on 30th September 2018 and the year to date results for the period 01st April 2018 to 30th September 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit/ loss and other financial information for the half year ended 30th September 2018 as well as the year to date results for the period from 1st April 2018 to 30th September 2018

For, **BEGANI & BEGANI**
CHARTERED ACCOUNTANTS
(FRN : 010779C)



Begani
(VIVEK BEGANI)
PARTNER
M.NO. 403743

DATE : 13.11.2018
PLACE : RAIPUR (C.G.)

SARTHAK METALS LIMITED
(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 01.04.2018 TO 30.09.2018

	Particulars	Note No.	6 Months Ended	Preceding 6 Months Ended	Corresponding 6 months ended in the previous year	Previous Year Ended on
			30.09.2018	31.03.2018	30.09.2017	31.03.2018
			Audited	Audited	Audited	Audited
1	Income from operations					
	Net Sales/Income From Operation		9,324.54	9,666.69	7,459.40	17,126.09
	Other Income		89.87	79.38	84.70	164.08
	Total Revenue		9,414.41	9,746.07	7,544.10	17,290.17
2	Expenses:					
	Cost of materials consumed		8,005.79	8,394.22	6,304.03	14,698.25
	Purchases of Stock-in-Trade		25.63	5.05	96.53	101.58
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade		(83.11)	(83.76)	(59.69)	(143.45)
	Employee benefits expense		231.27	294.01	146.82	440.83
	Depreciation and amortization expense		62.82	56.34	78.66	135.00
	Other expenses		694.61	818.62	524.87	1,343.49
	Total expenses		8,937.01	9,484.48	7,091.21	16,575.70
3	Profit before exceptional and extraordinary items and tax (1-2)		477.40	261.58	452.89	714.46
4	Exceptional items		5.63	11.58	-	11.58
5	Profit from ordinary activities after taxes (3-4)		471.76	250.00	452.89	702.88
6	Extraordinary items		-	-	-	-
7	Profit from ordinary activities before taxes (6-7)		471.76	250.00	452.89	702.88
8	Tax expense:					
	(1) Current tax		115.00	90.52	149.73	240.25
	(2) Deferred tax		17.68	(12.95)	-	(12.95)
9	Profit for the year from the continuing operations(7-8)		339.08	172.43	303.16	475.58
10	Profit/Loss for the year from the discontinuing operations		-	-	-	-
11	Tax expenses of discontinuing operations		-	-	-	-
12	Profit/Loss for the year from the discontinuing operations(After Tax)(10-11)		-	-	-	-
13	Profit For the period (9+11)		339.08	172.43	303.16	475.58
14	Earnings per equity share					
	(1) Basic		2.48	1.26	2.21	3.47
	(2) Diluted		2.48	1.26	2.21	3.47

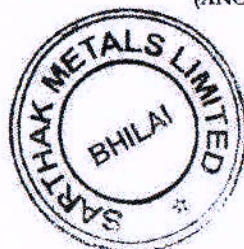
For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
FRN: 010779C

(VIVEK BEGANI)
PARTNER
M. No. 403743
PLACE: RAIPUR
DATE: 13.11.2018

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(ANOOP KUMAR BANSAL)
DIRECTOR
DIN:01661844

(MAYUR BHATT)
DIRECTOR
DIN:07586457



SARTHAK METALS LIMITED
(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)
BALANCE SHEET AS AT 30TH SEPTEMBER 2018

(Amounts in Lakhs)

	Particulars	Note No.	As at Sep 30, 2018	As at March 31, 2018
A.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital		1,368.98	1,368.98
	(b) Reserves and surplus		2,630.82	2,291.74
	(c) Money received against share warrants		-	-
	Total - Shareholder's Funds		3,999.80	3,660.71
2	Share application money pending allotment		-	-
3	Minority Interest		-	-
4	Non-current liabilities			
	(a) Long-term borrowings		685.42	227.77
	(b) Deferred tax liabilities (Net)		21.24	3.56
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions (Gratuity)		31.81	21.70
	Total Non Current Liabilities		738.46	253.03
5	Current liabilities			
	(a) Short-term borrowings		1,472.34	2,359.04
	(b) Trade payables		349.58	92.58
	i) Total outstanding dues of micro enterprises and small enterprises		-	-
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		349.58	92.58
	(c) Other current liabilities		180.49	125.59
	(d) Short-term provisions		110.68	23.20
	Total - Current Liabilities		2,113.08	2,600.40
	TOTAL - EQUITY AND LIABILITIES		6,851.35	6,514.15
B.	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets		819.88	872.92
	(ii) Intangible assets		15.62	19.44
	(iii) Capital work-in-progress		360.96	57.43
	(iv) Intangible assets under development		-	-
	(b) Goodwill on consolidation		-	-
	(c) Non-current investments		75.00	75.00
	(d) Deferred tax assets (net)		-	-
	(e) Long-term loans and advances		36.77	36.53
	(f) Other non-current assets		8.75	12.25
	Sub - Total - Non Current Assets		1,316.98	1,073.57
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		2,463.45	1,555.17
	(c) Trade receivables		2,069.72	2,912.85
	(d) Cash and Cash equivalents		92.51	163.23
	(e) Short-term loans and advances		129.64	286.82
	(f) Other current assets		779.04	522.50
	Sub - Total - Current Assets		5,534.36	5,440.58
	TOTAL ASSETS		6,851.35	6,514.15

Notes

- 1) Previous period's figures have been re-grouped / re-classified wherever necessary
- 2) The above Financial statements for the Year ended 30.09.2018 have been taken on record by the audit committee & Board of Directors in their respective meeting held on 13th Nov 2018 and 13th Nov 2018
- 3) As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to in chapter XB of SEBI (Issue of capital and disclosure requirements) Regulations 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is
- 4) Statement of Assets & Liabilities as on 30th September 2018 is enclosed.
- 5) The aforesaid Audited Financial Results will be uploaded on the company's website www.sarthakmetals.com and will be available on the website of BSE Limited for benefit of shareholders and investors.
- 6) The company has carried on more than one activity and therefore segment reporting is applicable to the company. The segment wise revenue, results, and capital employed is enclosed.
- 7) During the year ended 30th September 2018, NIL Investor complaints were received and attended.
- 8) The Company has Rs. 32.42 Lac unrealised gains on foreign currency transactions as on 30th September 2018.

For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
FRN: 010779C

(VIVEK BEGANI)
PARTNER
M. No. 403743
PLACE: RAIPUR
DATE: 13.11.2018

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(ANAND KUMAR BANSAL)
DIRECTOR
DIN:01661844

(MAYUR BHATT)
DIRECTOR
DIN:07586457



SARTHAK METALS LIMITED

(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)

Segment wise Revenue, Results and Capital Employed

Particulars	6 Months Ended 30.09.2018	Preceeding 6 Months Ended 31.03.2018	6 Months Ended 30.09.2017	For The Year Ended on 31.03.2018
	Audited	Audited	Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a)Segment - Cord Wire Division	9273.10	9622.82	7423.29	17046.11
(b)Segment - Gas Division	141.30	123.25	120.81	244.05
Net sales/Income From Operations	9414.41	9746.07	7544.10	17290.16
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest				
(a)Segment - Cord Wire Division	685.23	429.36	629.11	1058.46
(b)Segment - Gas Division	-3.55	1.24	10.63	11.87
Total	681.68	430.60	639.74	1070.33
Less: i) Interest	175.78	185.97	159.91	345.88
Cord Wire Division	175.75	185.91	159.86	345.77
Gas Division	0.02	0.06	0.05	0.11
Less: ii) Other Un-allocable Expenditure net off	28.50	29.45	26.94	56.39
(iii) Un-allocable income	0	0	0	0
Total Profit Before Tax	477.40	215.18	452.89	668.06
3. Capital Employed (Segment assets - Segment Liabilities)				
(a)Segment - Cord Wire Division	3817.38	3937.46	3649.38	3937.46
(b)Segment - Gas Division	176.65	187.77	180.26	187.77
Total	3994.03	4125.23	3829.64	4125.23

