



SARTHAK METALS LIMITED
(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)

BALANCE SHEET AS AT 30TH SEPT 2017

	Particulars	As at September 30,	As at March 31,2017
		2017	
		(Audited)	(Audited)
		Rs in Lacs	Rs in Lacs
A.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,368.98	1,368.98
	(b) Reserves and surplus	2,119.31	1,898.54
	(c) Money received against share warrants	-	-
	Total - Shareholder's Funds	3,488.29	3,267.51
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	187.68	100.46
	(b) Deferred tax liabilities (Net)	16.51	16.51
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions (Gratuity)	13.57	12.19
	Total Non Current Liabilities	217.76	129.16
5	Current liabilities		
	(a) Short-term borrowings	2,423.42	2,623.97
	(b) Trade payables	301.72	34.52
	(c) Other current liabilities	142.52	207.16
	(d) Short-term provisions	71.30	11.74
	Total - Current Liabilities	2,938.96	2,877.40
	TOTAL - EQUITY AND LIABILITIES	6,645.01	6,274.07
B.	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	913.98	703.27
	(ii) Intangible assets	25.74	32.04
	(iii) Capital work-in-progress	-	193.68
	(iv) Intangible assets under development	-	-
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	75.00	75.00
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	36.53	49.20
	(f) Other non-current assets	12.25	14.65
	Sub - Total - Non Current Assets	1,063.50	1,067.83
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,102.55	1,015.18
	(c) Trade receivables	3,038.32	2,977.35
	(d) Cash and Cash equivalents	517.90	890.05
	(e) Short-term loans and advances	922.74	323.67
	(f) Other current assets	-	-
	Sub - Total - Current Assets	5,581.51	5,206.24
	TOTAL ASSETS	6,645.01	6,274.07

Notes

1) Previous period's figures have been re-grouped / re-classified wherever necessary

2) The above Financial statements for the half Year ended 30.09 2017 have been taken on record by the audit committee & Board of Directors in there respective meeting held on 15.11.2017 and 15.11.2017.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

PLACE : BHILAI (C.G.)



(ANOOOP KUMAR BANSAL)
DIRECTOR
DIN:01661844

(MAYUR BHATT)
DIRECTOR
DIN:07586457



SARTHAK METALS LIMITED

(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 01.04.2017 TO 30.09.2017

	Particulars	6 Months Ended 30.09.2017	Preceeding 6 Months Ended 31.03.2017	Corresponding 6 months ended in the previous year 30.09.2016	Previous Year Ended on 31.03.2017
		Audited (Rs in Lacs)	Un-Audited (Rs in Lacs)	Audited (Rs in Lacs)	Audited (Rs in Lacs)
1	Income from operations				
	Net Sales/Income From Operation	7,459.40	7,905.25	7,312.58	15,217.84
	Other Operating Income	84.70	86.11	83.43	169.55
	Total Revenue	7,544.10	7,991.36	7,396.01	15,387.39
2	Expenses:				
	Cost of materials consumed	6,304.03	6,582.43	6,246.92	12,829.35
	Purchases of Stock-in-Trade	96.53	4.20	6.64	10.84
	Changes in inventories finished goods work-in-progress and Stock-in-Trade	(59.69)	(91.35)	130.70	39.35
	Employee benefits expense	146.82	254.80	164.16	418.96
	Depreciation and amortization expense	78.66	58.39	42.44	100.82
	Other expenses	364.96	790.48	272.35	1,062.83
	Total expenses	6,931.30	7,598.94	6,863.21	14,462.15
3	Profit before other income/finance cost exceptional and extraordinary items and tax (1-2)	612.80	392.42	532.80	925.24
4	Other Income	-	-	-	-
5	Profit before finance cost/ exceptional and extraordinary items and tax (3 + 4)	612.80	392.42	532.80	925.24
6	Finance Cost	159.91	173.63	164.20	337.83
7	Profit before exceptional and extraordinary items and tax (5-6)	452.89	218.79	368.60	587.41
8	Exceptional items	-	(3.83)	(3.83)	(7.66)
9	Profit from ordinary activities before taxes (7-8)	452.89	222.62	372.43	595.07
10	Tax expense:				
	(1) Current tax	149.73	97.99	97.99	195.99
	(2) Deferred tax	-	2.03	2.03	4.06
11	Profit from ordinary activities after taxes (9-10)	303.16	122.60	272.40	395.03
12	Extraordinary items	-	-	-	-
13	Profit for the year (11-12)	303.16	122.60	272.40	395.03
14	Minority Interest	-	-	-	-
15	Share of Profit From Associates	-	-	-	-
16	Profit for the year after minority interest & share of profit(13-14+15)	303.16	122.60	272.40	395.03
17	Paid up equity share capital(Face Value of Rs.10 Each)	1,368.98	1,368.98	1,208.98	1,368.98
18	Reserves Excluding Revalutaion Reserve	2,119.31	1,898.54	1,552.12	1,898.54
19(i)	Earnings per equity share(Before extraordinary item):				
	(1) Basic	2.21	0.90	2.25	2.89
	(2) Diluted	2.21	0.90	2.25	2.89
19(ii)	Earnings per equity share(After extraordinary item):				
	(1) Basic	2.21	0.90	2.25	2.89
	(2) Diluted	2.21	0.90	2.25	2.89

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

PLACE : BHILAI (C.G.)



(ANOOP KUMAR BANSAL)
DIRECTOR
DIN:01661844

(MAYUR BHATT)
DIRECTOR
DIN:07586457



SARTHAK METALS LIMITED
(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)

Segment wise Revenue, Results and Capital Employed

Particulars	6 Months Ended 30.09.2017	Preceeding 6 Months Ended 31.03.2017	Corresponding 6 months ended in the previous year 30.09.2016	Previous Year Ended on 31.03.2017
	Audited (Rs in Lacs)	Un-Audited (Rs in Lacs)	Audited (Rs in Lacs)	Audited (Rs in Lacs)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a)Segment - Cord Wire Division	7423.29	7878.44	7273.40	15151.83
(b)Segment - Gas Division	120.81	112.93	122.62	235.55
Net sales/Income From Operations	7544.10	7991.37	7396.01	15387.38
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest				
(a)Segment - Cord Wire Division	629.11	427.46	537.56	965.02
(b)Segment - Gas Division	10.63	2.93	19.76	22.69
Total	639.74	430.38	557.32	987.71
Less: i) Interest	159.91	173.63	164.20	337.83
Cord Wire Division	159.86	173.05	163.60	336.65
Gas Division	0.05	0.58	0.60	1.18
Less: ii) Other Un-allocable Expenditure net off	26.94	37.94	24.53	62.47
(iii) Un-allocable income	0			0
Total Profit Before Tax	452.89	218.81	368.60	587.41
3. Capital Employed (Segment assets - Segment Liabilities)				
(a)Segment - Cored Wire Division	3649.38	2628.49	2761.46	2628.49
(b)Segment - Gas Division	180.26	195.99	210.84	195.99
Total	3829.64	2824.48	2972.30	2824.48

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

PLACE: BHILAI (C.G.)



(ANOOP KUMAR BANSAL)
DIRECTOR
DIN:01661844

(MAYUR BHATT)
DIRECTOR
DIN:07586457

BEGANI & BEGANI

CHARTERED ACCOUNTANTS

SERVICE TAX NO.:AAEFB9798GST002, PAN: AAEFB9798G



To
The Board of Directors
Sarthak Metals Limited

We have audited the half yearly financial results of SARTHAK METALS LIMITED for the half year ended on 30th September 2017 and the year to date results for the period 01st April 2017 to 30th September 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit/ loss and other financial information for the half year ended 30th September 2017 as well as the year to date results for the period from 1st April 2017 to 30th September 2017

For, **BEGANI & BEGANI**
CHARTERED ACCOUNTANTS
(FRN : 010779C)



Begani

(VIVEK BEGANI)
PARTNER
M.NO. 403743

DATE : 15.11.2017
PLACE : RAIPUR (C.G.)